

# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

*Registered Office :*

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

November 23, 2020

To,  
The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai 400 001  
Fax No. 22722037 / 39 / 41  
Scrip Code: 511144

Dear Sir / Madam,

**Subject: Outcome of the Board Meeting – Peoples Investments Limited**

We wish to inform you that a Meeting of the Board of Directors of Peoples Investments Limited ("the Company") was held today i.e. November 23, 2020. In this connection, we are pleased to furnish the following information:

**1. Appointment of Statutory Auditors of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated November 4, 2020 intimating about the resignation by Messrs V. B. Dalal & Co., Chartered Accountants (Firm Registration No. 102055W) as Statutory Auditors of the Company, we wish to inform you that the Board of Directors of the Company, on the recommendation of the Audit Committee, have today appointed Messrs AMB & Co., Chartered Accountants (Firm Registration No. 126045W) as Statutory Auditors of the Company to fill the casual vacancy caused by the aforesaid resignation, from November 23, 2020 till the conclusion of ensuing 44<sup>th</sup> Annual General Meeting of the Company; as well as it is also proposed to appoint them as Statutory Auditors of the Company for a term of five (5) consecutive years commencing from the conclusion of the 44<sup>th</sup> Annual General Meeting till the conclusion of the 49<sup>th</sup> Annual General Meeting (i.e. from FY 2020-21 to FY 2024-25). The said appointments will be placed for the shareholder's approval at the ensuing 44<sup>th</sup> Annual General Meeting of the Company. A brief profile of Messrs AMB & Co., Chartered Accountants is enclosed herewith as "Annexure – A".

**2. 44<sup>th</sup> Annual General Meeting**

The 44<sup>th</sup> Annual General Meeting of the Company will be held on Monday, December 21, 2020 through video conferencing / other audio visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

We request you to take the above information on record.

Thanking you,  
Yours faithfully,  
**For Peoples Investments Limited**



**Suma G. Nair**  
**Director**

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## “Annexure – A”

### Brief profile of Messrs AMB & Co., Chartered Accountants

Messrs AMB & Co., Chartered Accountants is a well reputed firm of Chartered Accountants in India with a presence of over 10 years. Founded in 2004, it has Head Office in Pune.

Firm caters to various areas of services provided under one roof which comprises of Auditing, Taxation, Consultancy, Project Financing, Liaison, and Management Consultancy to its various clients. They provide partner-led services and ensure that clients are always able to reach senior people and decision makers as and when they need to.